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Approval Date: 06/25/2012

From Department: 12 EDUCATION

	Debit	Credit
Total	\$682,018.00	\$682,018.00
TotFTE	0.0	0.0

Transferred \$750 in federal fund expenditure authority to other fund expenditure authority within the Division of the State Library. Transferred \$369,845 in general funds from Education Resources and the State Library to the Secretariat. Transferred \$311,423 in general funds from State Aid to General Education to Education Resources. This is a one-time transfer from personal services to personal services and from operating expenses to operating expenses. The funds transferred are needed to expend personal service expenses related to the Gate's grant, to cover personal service expenses for a staff attorney, to pay termination payouts, to cover a shortfall due to the coding of expenses under the new organizational structure, and to pay for the assessment portal and curriculum curation projects within the Department. Funds are available due to federal grants being less than anticipated, staff turnover, positions moved to other divisions, and higher property valuations than anticipated within the state aid formula.

Accounting transaction detail can be queried from the central accounting system by LRC staff. A record of this transfer and its authorization is available for public inspection in the Bureau of Finance and Management.
